

Golcap Resources Corp. owns or has options on 3938 hectares (ha) of mineral claims located less than 1 km from Tulameen, B.C. Golcap owns the Redcap and SBGB mineral tenures and has optioned 2199 ha of contiguous claims. Collectively called the "Redcap Property", the tenures are situated in the southern end of the Spences Bridge Gold Belt (SBGB) and is prospective for the discovery of precious and base metal deposits. SBGB is BC's newest gold belt that saw a major staking rush since Westhaven Venture's gold-bearing vein system (South Zone) discovery in late 2017.



SPENCES BRIDGE GOLD BELT: BC'S NEWEST GOLD RUSH

OUR ACTIVE NEIGHBOURS ALL WITHIN 25 KM OF GOLCAP (Prices as of February 1, 2021)

WESTHAVEN GOLD

(TSX: WHN.V – \$0.70/share) **\$86 million** market cap

- 10 km north of Golcap, exploring epithermal gold-silver and vein zones in SBGB
- Announced **\$13 million** bought deal in January 2021, closed **\$5.2 million** bought deal in 2020
- Shovelnose Mountain – 25 km north of Golcap, 30 km south of Merritt.
 - Very high-grade gold veins drilled including 2018 Discovery Hole SN18-14: Zone of veining assaying **24.5 g/t Au, 1079 g/t Ag over 17.77m**
 - Two newly discovered high-grade gold-silver zones called FMN and Franz

TALISKER RESOURCES

(TSX: TSK – \$0.31/share) – **\$65 million** market cap

- **\$36 million** in 2 bought deals closed in 2020
- Huge 226,000 ha land package (85% of SBGB)
- Conducted a large geochemical sampling program and defined numerous multi-element targets, including 8 defined drill targets

COPPER MOUNTAIN MINING

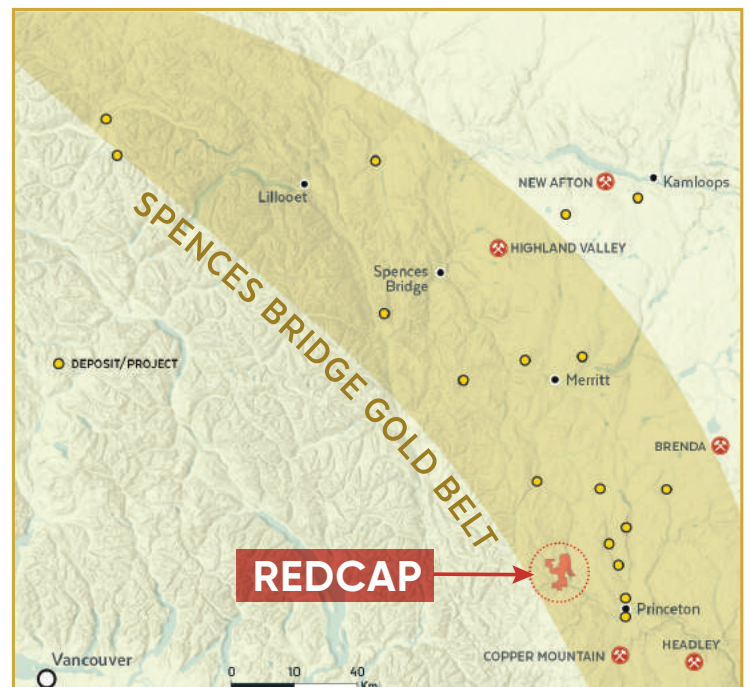
(TSX: CMMC – \$2.27/share) – **\$471 million** market cap

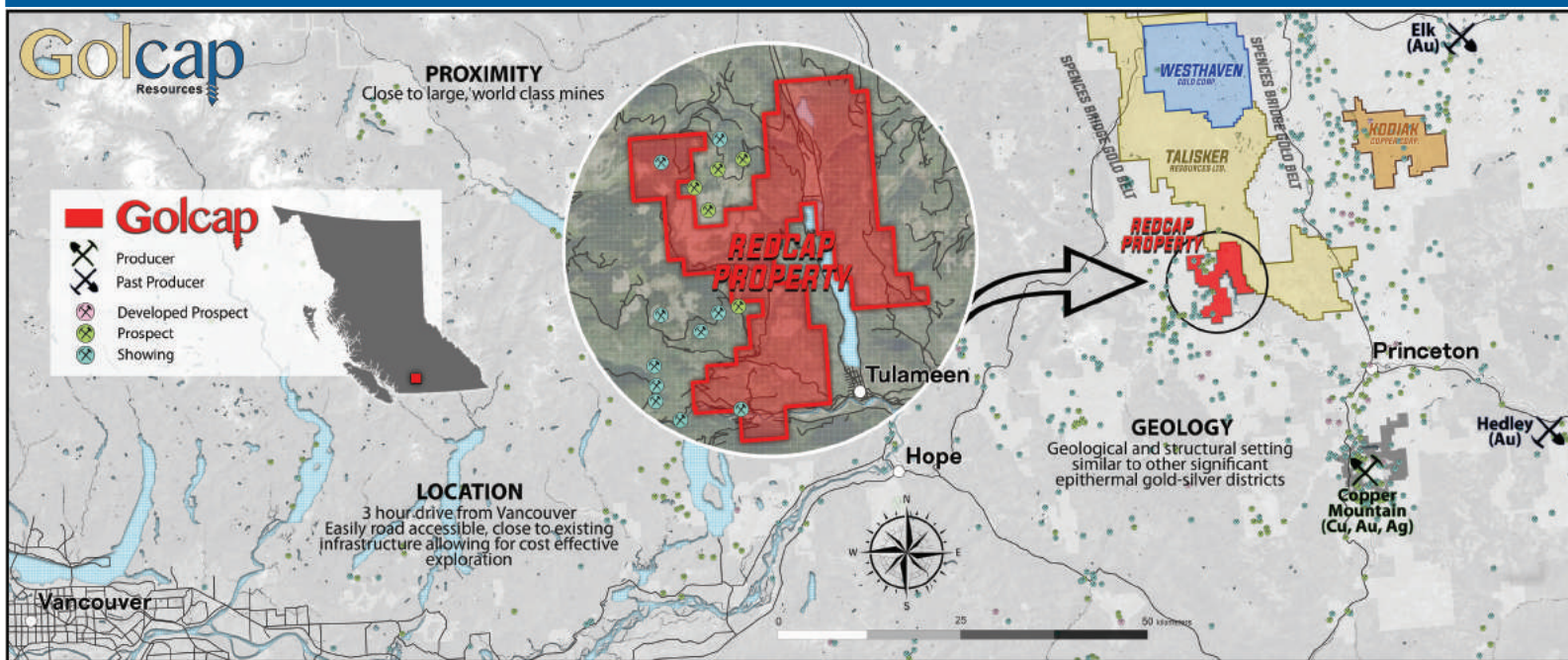
- 25 km south of Golcap
- Recent **\$17.5 million** bought deal closed in 2020
- Production for Q3 2020 was 23.8 million pounds of Copper equivalent
- Revenue for Q3 2020 was **\$95 million**, Gross profit **\$42 million**, net income **\$33.2 million**

KODIAK COPPER

(TSX: KDK.V – \$1.64/share) – **\$67 million** market cap

- Significant high-grade copper-gold MPD discovery northeast of Golcap
- 282m of 0.70% Cu and 0.49 g/t Au (1.16% CuEq), including 45.7m of 1.41% Cu and 1.46 g/t Au (2.75% CuEq)
- Recently closed **\$12.7 million** led by **Teck Resources** acquiring 9.9% ownership





ABOUT REDCAP

- Easily accessible. Located less than 1 km from Tulameen (mining friendly town), 22 km northwest Princeton which is 285 km east of Vancouver
- 100% owned claims situated on forested mountainous terrain west of Otter Lake. Elevations range from 850 m at the east side of the tenures to about 1525 m at the west side. Forested with fir and hemlock
- Tulameen area has long mining history since 1860, including placer and hardrock gold mining, placer platinum production, and prospecting and surveying for gold, copper and zinc mineralization
- Several historic mine sites adjacent to Redcap including Cousin Jack & Red Bird – VMS targets
- Copper Mountain open pit mine – 20 km south of Princeton. Operated from 1925 to 1957. Revived and operated as an open pit mine at intervals from 1981 until the present, was re-created in 2011 as a large scale mine and continues to operate. The mine is a major contributor to the local economy with 450 employees.

RECENT WORK COMPLETED

- \$130,000 spent, a major portion on 518 soil samples with duplicates. One was sent to ALS which uses Induced Coupled Plasma (ICP). The duplicate was sent to Activation Labs (Actlabs) which uses Spatial temporal Geochemical Hydrocarbons (SGH). The best coincidental ICP-SGH anomaly discovered is on the northern Grid A which also returned a rock sample with 0.377 ppm gold and 63 ppm silver
- Results indicate potential for discovery of porphyry-style copper, copper-gold and copper-molybdenum deposits
- 43-101 Completed on Sept. 15/20 by R.J. Johnston, P.Geol. Report proposes 2 phases of exploration for 2021: Phase 1 includes additional soil samples from north and south of existing grids and selected locations from historical geophysical ground and airborne surveys. Ground magnetics and/or VLF geophysical surveys are recommended over soil anomalies and reviewing/compiling data, mapping, and prospecting (\$113,150). Depending on results from Phase 1, Phase 2 could include trenching and drilling (\$200,000).
- Prospecting, surveying and silt sampling completed in 2020 on the optioned claims. SBGB volcanic rocks were identified and explored closely for potential mineralization similar to Westhaven's Shovelnose property. Sample results include anomalous zinc and above background silver, arsenic and mercury. Historical data is currently being reviewed and a follow up field exploration program will begin in early 2021.

CAPITAL STRUCTURE FEBRUARY 2020

Shares Outstanding: 17,412,416

HEAD OFFICE:

400-601 W. Broadway
Vancouver, BC, V5Z 4C2
(604) 675-2011

MANAGEMENT & BOARD

Gordon Lam, *CEO & Director*
Alan Tam (CPA, CA), *CFO & Director*
Stephen Gerald Diakow, *Geologist Director*
Leif Smither, *Director*

Golcap
Resources

CSE: GCP
OTC: GCRCF
www.golcapresources.com